

January 9, 2020

To,
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai- 400001

Kind Attn: Chief General Manager - Listing

Sub: Certificate for the quarter ended December 31, 2019 as prescribed in the SEBI circular on Framework for listing of Commercial Paper dated October 22, 2019.

Dear Sir/Madam,


As required under the aforesaid circular, we certify that:

- a) the proceeds of the Commercial Papers issued by Housing Development Finance Corporation Limited ("the Corporation") during the quarter ended December 31, 2019 were used for the purposes as disclosed in the listing document i.e. for the purpose of repayment of existing debt and for financing /refinancing the housing finance business requirements of the Corporation; and
- b) the other listing conditions as specified under Annexure I of the aforesaid circular and amendments thereof have been adequately adhered to by the Corporation.

Thank you,

Yours faithfully,

For Housing Development Finance Corporation Limited


V. Srinivasa Rangan
Executive Director and Chief Financial Officer

Corporate Office: HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.
Corporate Identity Number: L70100MH1977PLC019916